

ENHANCE UNDERLYING STRENGTH PROMOTE SUSTAINABLE DEVELOPMENT

During the past year, with the full support of the Central People's Government, the MSAR Government and Macao people have jointly made great efforts to promote economic diversification and regional cooperation, building on the foundation laid by the SAR over the years. The Government strived to establish four long-term mechanisms for effective administration focusing on social security, education, medical and health services and housing, enhance the development of systems, allocate increased resources, and effectively improve the overall quality of life. Meanwhile, it also intensified scientific policy-making, implemented research and surveys on policies, enhanced administrative transparency, successfully completed the fifth Legislative Assembly Election according to the amended Legislative Assembly Election Law, maintained a peaceful and harmonious society, and ensured the steady growth of the economy.

Looking ahead, the Government will maintain its administrative focus on economic development and livelihood, and will develop comprehensive planning for the cultivation of talent to enhance the quality of life for local residents. It will also pragmatically promote balanced development, enhance underlying strengths, and consolidate achievements in development, so that Macao people joyfully of share in the fruits of their joint efforts. At the same time, the Government will continue to strengthen its administrative systems and improve public administration performance. As well as realising its administrative goals, the Government will also ensure the success of the fourth Chief Executive Election, creating a favourable environment for the SAR to move forward to a new stage in its development.

Pursue social wellbeing

All Macao Residents	Start-up fund for individual accounts of the Central Provident Fund	10,000 patacas (for eligible citizens)
	↑ Additional fund injection to individual accounts of the Central Provident Fund	7,000 patacas (for eligible citizens)
	↑ Wealth Partaking Scheme	9,000 patacas (permanent residents) / 5,400 patacas (non-permanent residents)
	Healthcare voucher	600 patacas / person (permanent residents)
	Electricity bill subsidy for residential units	200 patacas / month (each residential unit)
	↑ Continuing Education Programme (for a term of three years)	Maximum 6,000 patacas/ person (Macao residents aged 15 or above)
	Real estate tax	First 3,500 patacas tax waiver (Macao residents)
The Elderly	Waiver of real estate stamp duty (only for residential properties)	First three million patacas of a home's value (Macao permanent residents purchasing residential properties for the first time)
	↑ Old age allowance	7,000 patacas / year
	Pension	3,000 patacas / month
Students	↑ Non-tertiary education: Textbook allowance	2,800 patacas / school year (each secondary school student) 2,400 patacas / school year (each primary school student) 2,000 patacas / school year (each kindergarten pupil)
	↑ Students from families with financial difficulties: Meal allowances and stationery allowances	Meal allowance: 3,000 patacas / school year Stationery allowance: 2,500 patacas / school year (each secondary school student) 2,000 patacas / school year (each kindergarten pupil or primary school student)
	Tertiary education: Study allowance	3,000 patacas / academic year (each Macao citizen who is enrolled for a tertiary educational programme)
Disadvantaged Families	Minimum subsistence index	3,450 patacas / one-person household, to be adjusted in January next year, according to the relevant mechanism
	↑ Disability gratuity	7,000 patacas / year (ordinary) and 14,000 patacas / year (special)
	Subsidy for low-income, full-time employees	Up to 4,700 patacas / month
	↑ Short-term Food Assistance Programme	Extension to 10 weeks for each implementation of the programme; upward adjustment of the income ceiling to 1.8 times the minimum subsistence index; provision of one-off food assistance to families receiving food assistance for the first time
	Financial assistance	Disburse an extra one-month's full general subsidy to eligible families receiving financial assistance
	↑ Special living allowance and special subsidy to the three categories of disadvantaged families	Increase special living allowance and raise income ceiling for application; increase the amount of special subsidy
	Public housing tenants	Rent waivers for one year (for eligible public housing tenants)
Employed Citizens/ Middle-income Group	Temporary housing subsidies to eligible families on the waiting list for public housing	Continue to disburse
	Positive Life Programme and the Community Employment Assistance Scheme	Continue these programmes
	Personal income tax	30 percent reduction in personal income tax, with the basic allowance set at 144,000 patacas (for all employed Macao residents)
	Extra tax rebate	A 60 percent rebate of the personal income tax paid by each Macao resident, subject to a ceiling of 12,000 patacas. (Eligible residents will receive their rebate in 2015)

Business Owners and Related Persons	↑ Increase in profit tax allowance from 200,000 patacas to 300,000 patacas;
	Continue to provide waivers of all business taxes, hawker licence fees, wet market stall rents, inspection and quarantine fees for live food, and stamp duty on life insurance, non life insurance and bank service charges;
	Provide waivers of signboard taxes for businesses; exemption from tourism tax for restaurants;
	Provide waivers of stamp duty on entrance passes and tickets for cultural and arts performances, exhibitions and entertainment programmes

Tips for the Elderly

+	Old age allowance 7,000 patacas
+	Pension 3,000 patacas × 13 months
+	Wealth Partaking Scheme 9,000 patacas
+	Additional fund injection to central savings account 7,000 patacas

**Total amount for one year 62,000 patacas
(Or approximately 5,166 patacas per month)
+Healthcare voucher 600 patacas**

Develop long-term mechanisms for effective administration

Talent cultivation

- Based on the principle of “Building Macao with talented individuals”, put emphasis on cultivation of local talents;
- Aim to set up a talent development committee directly under the Chief Executive for the methodical planning of talent training in scientific approach;
- Enhance the talent database and develop a talent assessment system;
- Expedite the implementation of professional accreditation and vocational examinations;
- Establish a fair, just and open talent selection system;
- Improve the incentive system for awarding and cultivating local talent;
- Consider launching the “Elite Cultivation Programme”, “Expert Incentive Programme” and “Applied Talents Promotion Programme”;
- Raise the proportion of local employees at management level in large corporations;
- Consider providing special benefits to motivate return of talented Macao individuals;
- Cultivate talent in the social and public services.



Education

- Prepare to construct a vocational education centre and a language training centre in Seac Pai Van of Coloane; these are expected to commence operations in 2016;
- Increase funding for special education and improve the learning environment for students;
- Substantially increase the quota and number of scholarships, and provide an integrated services platform for students with the newly built “University Student Centre”.

Social security

- Conduct a public consultation on the voluntary central provident fund scheme;
- Complete the injection of a total of 37 billion patacas into the Social Security Fund by 2016 as planned;
- Formulate framework policy for the retirement protection system, develop ten-year action plan for the development of services for the elderly for 2016-2025, and accelerate expansion of existing homes for the elderly and construction of new ones;
- Formulate framework policy for the ten-year planning of rehabilitation services.



Medical and health

- The bill on Legal System for Resolving Disputes in Medical Incidents has already been submitted to the Legislative Assembly for its deliberation;
- Plan to set up a dedicated healthcare services zone for the elderly at all health centres in Macao;

- Provide 24-hour outpatient and an elderly services zone at the newly completed Emergency Care Building of the Conde S. Januario Hospital;
- Strengthen law enforcement on smoking control in casinos and other entertainment establishments.

Housing

- Expedite the development of community facilities at public housing estates;
- Implement the construction of “post-19,000 units” public housing, continue to increase land reserves for public housing development, and reserve land for residential use in the new reclamation areas;
- Commence public consultation in the coming year to explore the supply of new buildings under the principle of “Macao property for Macao residents”.



Development of a diversified economy

Support development of industries

- Launch the new international convention and professional exhibition support scheme;
- Launch the new website development subsidy scheme for SMEs, and continue to implement the scheme to support operations of long-established and unique small or medium-sized restaurants;
- Raise the maximum financial subsidy amount to one million patacas for the “Financial Subsidy for Purchasing Environmentally Friendly and Energy-saving Products and Equipment” scheme;
- A cultural industry fund is already established to provide support to local cultural and creative talented individuals.

Enhance regional cooperation

- The Chimelong International Ocean Resort in Hengqin will provide a dedicated zone for operations of SMEs from Macao;
- The first phase of the new Guangdong-Macao border-crossing project will commence, and new customs clearance arrangements are being explored;
- The Central People’s Government has approved the admission scheme for the first batch of 300 domestic helpers from the Mainland. When the scheme is implemented, the quota will increase in stages to 1,500.



Protect local employees’ rights and interests

- Firmly implement measures to prohibit import of foreign workers for gaming dealer posts, enhance training of local employees for the gaming industry, and promote upward mobility of local employees;
- Strictly enforce labour law to protect local residents’ employment rights.

Policy Address for the Fiscal Year 2014 of the Macao Special Administrative Region

Major Policies

Building a liveable city

Population policy

- Strive to complete the study on Macao's population policy by next year.

Environmental protection, transport and telecommunication

- Adjust the NAPE routing of the LRT by adopting a periphery approach instead of the original plan of running through inner streets;
- Expedite the establishment of the environmental impact assessment system and commence related consultations in the coming year;
- Improve the bus route network and supervision mechanism;
- Issue an additional 200 taxi licences;
- Consider adopting a diverse TV market development model, and protect residents' right to enjoy lawful quality services.



Public security

- Strengthen the police force through technology, emphasise cooperation between the police and the public, and prevent and combat crime.

Enhance public administration performance

Raise operational efficiency and effectiveness

- Speed up the amendment to the framework law on government budgeting;
- Implement supplementary measures, such as providing a living subsidy, to support junior civil servants, and commence improvement of benefits and remuneration for all civil servants;
- Amend the law on the organisational structure and operations of the Cultural Affairs Bureau (ICM) and the Macao Sports Development Board (IDM) to support the migration of the related functions of the Civic and Municipal Affairs Bureau (IACM), and adjust other functions of the IACM;
- Deepen and improve performance assessment for department heads, and consider establishing a special committee to coordinate and supervise the related work;
- Review existing consultation bodies, restrict consultation members from doubling up positions, set term limits of offices, and increase inclusiveness and transparency.

Anti-corruption and auditing

- The Commission Against Corruption will optimise its organisational structure and staffing, strive to build a corruption-free government, and persist in its mission to secure fairness and justice in society;
- The Commission of Audit will continue to strictly implement its audit and supervision functions, enhance the efficiency of follow-up auditing, and support and improve the government's performance management.

MACAO SAR BUDGET - REVENUE AND EXPENSES FOR 2014 OVERVIEW

REVENUE ITEMS	Proposed budget for 2014	REVENUE ITEMS	Proposed budget for 2014
General integrated budget of public expenditure			
RECURRING REVENUE	141,287,275,000.00	CAPITAL REVENUE	2,944,505,200.00
Direct tax	123,524,541,300.00	Disposal of investment assets	1,024,148,100.00
Indirect tax	5,553,860,700.00	Transfer	-
Fees, fine and other monetary penalties	1,609,695,600.00	Financial assets	345,069,000.00
Asset revenue	2,660,945,100.00	Other capital revenue	1,554,720,500.00
Transfer	6,704,486,300.00	Refunds not deducted from payments	20,567,600.00
Sale of durable items	1,408,600.00		
Sale of labour and non-durable items	1,140,036,900.00	General integrated budget of public revenue	144,231,780,200.00
Other recurring revenue	92,300,500.00		
Revenue of special organisations			
Statutory income and transfer from the MSAR budget	16,374,100,100.00	Total revenue of special organisations	20,926,929,100.00
Income from sales and provision of services	205,890,800.00	Adjustment	11,539,008,600.00
Income from financial investments	4,278,359,500.00	Grand total	153,619,700,700.00
Other income	68,578,700.00		
EXPENSES ITEMS Proposed budget for 2014			
General integrated budget of public expenditure			
Macao SAR Government	15,450,000.00	Judiciary Police	727,956,400.00
Office of the Chief Executive	259,321,400.00	Environmental Protection Bureau	214,504,900.00
Executive Council	22,439,000.00	Legal Affairs Bureau	234,454,600.00
Office of the Secretary for Administration and Justice	33,710,000.00	Lands, Public Works and Transport Bureau	454,347,200.00
Office of the Secretary for Economy and Finance	42,266,500.00	Macao Sports Development Board	139,100,000.00
Office of the Secretary for Security	26,240,500.00	Cultural Affairs Bureau	344,607,000.00
Office of the Secretary for Social Affairs and Culture	194,028,800.00	Investment projects	14,801,383,500.00
Office of the Secretary for Transport and Public Works	59,162,700.00	Designated accounting items: designated appropriations, shared allocations and transfer budget	11,461,508,600.00
Macao Economic and Trade Office in Lisbon	13,915,000.00	Student Welfare Fund	487,751,000.00
Macao Economic and Trade Office to the European Union in Brussels	5,442,000.00	Housing Loan Fund	43,460,900.00
Office of the Macao SAR in Beijing	25,752,300.00	Industrial and Commercial Development Fund	1,138,582,000.00
Macao Economic and Trade Office to the World Trade Organization	13,330,900.00	Tourism Fund	1,035,478,600.00
Office for Personal Data Protection	62,787,300.00	Social Welfare Bureau	2,425,072,400.00
Infrastructure Development Office	85,080,300.00	Judiciary Police Welfare Association	7,137,000.00
Office for Development of the Energy Sector	39,686,600.00	Public Security Police Force Welfare Association	32,030,200.00
Supporting Office to the Permanent Secretariat to the Forum for Economic and Trade Cooperation between China and Portuguese-speaking Countries	84,961,100.00	Coffer of Legal Affairs	183,090,000.00
Financial Intelligence Office	30,979,400.00	Government Printing Bureau	73,119,000.00
Human Resources Office	50,605,600.00	Macao Prison Fund	8,628,000.00
Transportation Infrastructure Office	63,148,100.00	Housing Bureau	450,376,300.00
The Macao SAR Government Policy Research Office	47,785,000.00	Civil Aviation Authority	65,757,000.00
Macao Economic and Cultural Office in Taiwan	17,281,900.00	Macao Trade and Investment Promotion Institute	392,693,000.00
Protocol, Public Relations and External Affairs Office	128,618,500.00	Commission Against Corruption	238,000,000.00
Public Administration and Civil Service Bureau	424,485,200.00	Health Bureau	5,228,913,400.00
Education and Youth Affairs Bureau	4,747,178,800.00	University of Macau	1,913,498,000.00
Statistics and Census Service	175,027,500.00	Macao Polytechnic Institute	635,104,000.00
Bureau of Telecommunications Regulation	105,988,000.00	Sports Development Fund	579,895,100.00
Finance Services Bureau	386,117,000.00	Culture Fund	500,000,000.00
Pension and retirement compensation	30,314,600.00	Consumer Council	36,742,200.00
General expenses	14,295,586,900.00	Institute for Tourism Studies	278,697,100.00
Tertiary Education Services Office	235,562,600.00	Macao Public Administration Welfare Fund	37,314,600.00
Transport Bureau	1,884,331,900.00	Fire Services Welfare Association	7,402,000.00
Law Reform and International Law Bureau	87,300,000.00	Commission of Audit	125,809,100.00
Identification Services Bureau	255,199,000.00	Public Prosecutions Office	371,966,000.00
Macao Economic Services Bureau	179,762,500.00	Office of the President of the Court of Final Appeal	461,100,000.00
Macao Prison	458,913,400.00	Legislative Assembly	148,808,000.00
Macao Customs Service	557,208,200.00	Civic and Municipal Affairs Bureau	2,400,026,000.00
Meteorological and Geophysical Bureau	86,747,200.00	Customs Welfare Association	4,004,800.00
Government Tourist Office	249,868,400.00	Science and Technology Development Fund	177,565,900.00
Government Information Bureau	126,349,000.00	Marine and Water Bureau Welfare Association	3,000,000.00
Unitary Police Service	35,236,800.00	Fisheries Development and Support Fund	90,000,000.00
Gaming Inspection and Coordination Bureau	220,143,300.00	Property Maintenance Fund	176,460,000.00
Marine and Water Bureau	1,002,390,200.00	Education Development Fund	772,715,600.00
Public Security Forces Affairs Bureau	3,449,469,200.00	Giant Panda Foundation	7,200,000.00
Labour Affairs Bureau	360,284,400.00	Environmental Protection and Energy Conservation Fund	157,009,000.00
Judicial Council	620,000.00	Cultural Industry Fund	253,305,200.00
Cartography and Cadastre Bureau	69,397,800.00		
		General integrated budget of public expenditure	80,071,048,400.00
Expenditure of special organisations			
Macao Post	298,673,000.00	Macao Foundation	2,091,988,400.00
Postal Savings Office	36,155,000.00	Deposit Protection Fund	3,195,000.00
Pension Fund	1,258,049,300.00		
Social Security Fund	2,963,895,900.00	Total expenditure of special organisations	9,079,692,400.00
Monetary Authority of Macao	2,422,606,200.00	Adjustments	11,539,008,600.00
Automobile and Maritime Security Fund	5,129,600.00	Grand total	77,611,732,200.00
Budget balance & estimated surplus for this year			
Central budget balance	64,160,731,800.00	Budget balance & estimated surplus of the year	76,007,968,500.00
Estimated surplus of special organisations	11,847,236,700.00	Total expenditure, budget balance and estimated surplus of the year	153,619,700,700.00