Highlights of Policy Address for the Fiscal Year 2019 of the Macao Special Administrative Region (MSAR)

SEIZE OPPORTUNITIES FOR BALANCED DEVELOPMENT

2018 is a critical year for continued implementation of the 13th National Five-year Plan and the Five-year Development Plan of the Macao Special Administrative Region. As an integral part of China, Macao will march together with the motherland into the new era. The MSAR Government will join hands with the Macao people to seize opportunities for realising the great principles of "One country, two systems", "Macao people governing Macao" and a high degree of autonomy.

2019 marks the 70th anniversary of the establishment of the People's Republic of China, the 20th anniversary of Macao's reunification with the motherland, and is a year that will see a change of administration in the MSAR. We are determined to fulfil our duties, and consolidate our experiences, to manifest the success of "One country, two systems" and our contributions to our country.





All Macao residents

Individual accounts of the Central Provident Fund

Start-up fund of 10,000 patacas (for eligible residents)

Additional fund injection of 7,000 patacas (for eligible residents)

Wealth Partaking Scheme

- ↑10,000 patacas (permanent residents)
- ↑ 6,000 patacas (non-permanent residents)

Healthcare voucher

600 patacas per person (permanent residents)



Birth allowance

↑5,260 patacas (both parents may apply at the same time)

Continuing Education Programme (Phase 3)

Maximum 6,000 patacas per person

Electricity bill subsidy for residential units

200 patacas per month (each residential unit)

Water tariff subsidy for residential units

Ongoing

Bus fare concessions for members of the public

Ongoing (for the elderly, students, people with disabilities, etc.)

Real estate tax

Deduction of first 3,500 patacas of tax (Macao residents)

Waiver of real estate stamp duty

First three million patacas of a residential unit's value (Macao permanent residents purchasing residential property for the first time)



Incentive for the increase of supply in the real estate rental market

Reduction of the property tax rate for leased properties to eight percent; property tax rate for non-leased properties remains at six percent



People with disabilities

Disability gratuity

- ↑ 9,000 patacas per year (ordinary)
- 18,000 patacas per year (special)

Subsidy for eligible employees with disabilities

Up to 5,000 patacas per month

Employers hiring people with disabilities

A tax deduction of up to 5,000 patacas on profit tax or personal income tax per employee with disabilities



New Employment incentives

The personal income tax allowance for eligible employees with disabilities increases to 198,000 patacas



Students

Non-tertiary education: Textbook allowance

- ↑ 3,400 patacas per school year (each secondary school student)
- ↑ 2,900 patacas per school year (each primary school student)
- 1 2.300 patacas per school year (each kindergarten pupil)

Students from families with financial difficulties

Tuition fee subsidies:

- **9,00**0 patacas per school year (each senior secondary school student)
- 6,000 patacas per school year (each junior secondary school student)
- 4,000 patacas per school year (each kindergarten pupil or primary school student)
- ↑ Meal allowance: 3,800 patacas per school year Stationery allowance:
- 1 3,250 patacas per school year (each secondary school student)
- ↑ 2,500 patacas per school year (each kindergarten pupil or primary school student)

Tertiary education: Stationery allowance

1 3,300 patacas (Macao residents)

Tuition fee subsidies for Macao students studying in Guangdong

6,000 patacas per school year (each senior and junior secondary school student)

8,000 patacas (each kindergarten pupil)



Disadvantaged families

Minimum subsistence index

1 4,230 patacas per one-person household

Financial assistance

Disburse an additional month of financial assistance to eligible families

Special subsidy for three categories of disadvantaged families

Ongoing

Special living allowance under the Social Inclusion Scheme

Ongoing

Short-term Food Assistance Programme

Ongoing

Public housing tenants

Rent waiver

Temporary housing subsidies for eligible families on the waiting list for public housing

Ongoing

Subsidy for low-income, full-time employees

Already up to 5,000 patacas per month

Positive Life Programme and the Community Employment Assistance Scheme

Ongoing



The elderly

Old age allowance 9,000 patacas per year

Pension

3,630 patacas per month



Incentive for employment

Increase the basic allowance for personal income tax to 198,000 patacas for elderly employees over 65 years of age



Overview of elderly benefits

Old age allowance: 9,000 pataca
Pension: 3,630 patacas x 13 month
Wealth Partaking Scheme: 10,000 pataca
itional fund injection to individual accounts of the
Central Provident Fund: 7,000 pataca

↑Total benefits received per year: 73,190 patacas (Benefits received per month: appro 6,099 patacas)

Healthcare voucher: 600 patacas



Employed citizens / middle-income class

Personal income tax

Continue with the 30 percent reduction in personal income tax, with the basic allowance set at 144,000 patacas

Extra tax rebate

An additional 60 percent rebate of the personal income tax paid by each tax-paying Macao resident, subject to a ceiling increased to 14,000 patacas (rebates to be received in 2020)



Business owners and related persons

- Profit tax allowance remains at 600,000 patacas per year
- Continue providing waivers of all business taxes, hawker licence fees, wet market stall rents, inspection and quarantine fees for live food, and stamp duty on life insurance, other insurance, bank service charges and auctions
- Provide waivers of signboard licence fees for businesses, and exemption from tourism tax for restaurants
- Provide waivers of stamp duty on entrance passes and tickets for cultural and arts performances, exhibitions and entertainment programmes
- Enterprises can enjoy a triple reduction in profit tax for the first three million patacas of joint venture R&D expenditure, and a double reduction in profit tax for the additional expenditure, subject to a ceiling of 15 million patacas
- Provide waivers of profit tax on investment income from local bonds issued by mainland China governments and state-owned enterprises, and exempt the stamp duty for issuing and acquiring the relevant bonds
- Provide profit tax waiver to Macao enterprises income received or generated in Portuguese-speaking countries

Highlights of Policy Address for the Fiscal Year 2019 of the Macao Special Administrative Region (MSAR)

Committed to Improving People's Livelihoods

Urban Planning

- Strictly manage land resources in accordance with the Land Law
- Complete the preliminary plan for Macao's urban development master plan
- Implement the Medium-to-long-term Plan for Usage and Development of the Waters of the Macao Special Administrative Region (2016-2036)
- Expedite urban renewal work and conclude the discussion on property rights percentage of redeveloped buildings as soon as practicable

Expedite	construction of the few ofban Zone
Zones A and E1	Design and construction projects
Zone B	Design for administration and justice zone
Zones C and D	Reclamation work

Assuring Housing Supply

- Implement regular applications for public housing
- Resume application for about 4,000 new Home-Ownership Scheme housing units



Fully implement the "post-19,000 units" public housing construction

New Urban Zone Area A	28,000 housing units will be completed in four phases. The first phase will provide 7,000 housing units on seven pieces of land
Avenida Wai Long	Provide about 6,500 housing units. The phase-one design work has commenced
Western stretch of Avenida dos Jogos da Ásia Oriental, Taipa	Provide about 2,000 housing units. The land clearance and initial preparatory planning have commenced
Original site of the power station	Provide about 1,500 housing units. The pile foundation work has commenced

Education Development and Talent Cultivation

- Promote popular science education and develop smart campus
- Establish a training base for cultivating bilingual talents fluent in Chinese and Portuguese
- Supporting local institutions of higher education to launch programmes in the Greater Bay Area
- Formulate plans to facilitate cross-border flow of talented people and regional integration
- Launch the second stage of the Thousand Talents Programme
- Launch the new Greater Bay Area Macao Youth Internship Scheme
- Leverage the functions of the China and Portuguese-speaking Countries Young Entrepreneur Exchange Centre

Health City and Harmonious Families



- Expedite construction of the Islands District Medical Complex
- Ka Ho Rehabilitation Hospital commences operation, providing 160
- Establish a new academy for medical specialists
- Improve the design of homes for the elderly and their facilities, with subsidised places increased to 2,400 by next year
- Care for toddlers and children with special needs and their families
- Increase land for sports and education facilities by using the original site of Macau (Yat Yuen) Canidrome Club
- Complete construction of the Athletes Training Centre

Deepen Urban Development

Disaster Prevention and Mitigation



- Implement the "Medium-to-long-term Plan for Disaster Prevention and Mitigation in Macao" (2019-2028)
- Press ahead with the Civil Protection Framework Law and improve contingency plans
- Establish an application platform enabling effective overall command during emergencies
- Facilitate development of an insurance scheme for catastrophes
- Construct the third Guangdong-Macao electric power transmission cable and the fourth water supply pipeline
- Construct sluices at the Inner Harbour, flood barriers in low-lying coastal areas, rainwater intercepting drains and stormwater pumping stations in the Inner Harbour, and rainwater overflow drainage in northern areas; and implement planning for flood prevention and drainage on the west side of Coloane
- Enhance community volunteer teams and strengthen public security
- Proper handling of food safety and waste disposal after typhoons

Technological, Innovative and Smart City



- Establish the Working Committee for the Development of Guangdong-Hong Kong-Macao Greater Bay Area, and its Sub-committee on Technology, Innovation and Smart City
- Increase subsidies for the State Key Laboratories
- Commence operation of the Government's cloud computing centre
- Establish the "Tax Concession Incentive Scheme for Scientific Research and Innovation"
- Initiate preparatory work for rolling out a 5G network

Optimisation of Transportation System



- Commence operation of the LRT Taipa line, construct a transport interchange connecting with A-Ma station, and commence a construction project for connecting with the Seac Pai Van line
- Conduct a study on connectivity of LRT East line with Taipa Ferry Terminal, Zone A and the Boarder Gate, and the connectivity of Area A with the artificial island of the Hong Kong-Zhuhai-Macao Bridge and the Outer Harbour Ferry Terminal
- Re-open the Border Gate underground bus terminal
- Commence operations of 100 new ordinary taxis and 200 new special taxis, and initiate an open tender for additional 150 ordinary taxis
- Expedite commencement of construction of the fourth Macao-Taipa cross-harbour bridge

Environmental **Protection Measures**





- Complete the legislative procedure of "Restrictions on Using Plastic Bags", and introduce plastic bottle recycling machines
- Set up 200 charging points for electric vehicles in Macao
- Two pieces of land are allocated from the construction waste landfill:
 - An area of 15,000 m² for a facility to pre-processing of paper, plastic and metal wastes before they are exported
 - An area of 30,000 m² for constructing a centralised food waste processing facility
- Introduce the "Food Waste Recycling Pilot Programme"
- Begin transferring scrapped vehicles to Guangdong for processing
- Improve and lengthen trails and cycling tracks

Multiculturalism

- Expedite formulation of the "Plan for Protection and Management of the Historic Centre of Macao"
- Promote cultural and art education
- Complete construction of cultural facilities, such as the Xian Xinghai Memorial Centre and the Seac Pai Van Library

Proposed budget for 2019

Highlights of Policy Address for the Fiscal Year 2019 of the Macao Special Administrative Region (MSAR)

REVENUE ITEMS

Economic Sustainability

Gaming Industry and Tourism

Adequate industrial

diversification

- Continue follow-up work on the post-interim review of the gaming industry. Encourage gaming operators to invest more in non-gaming elements
- Continue to support gaming enterprises with prioritising procurement of products and services that are designed and made in Macao
- Complete renovation of the Grand Prix Museum
- Deepen development of the "City of Gastronomy"
- Attract more quality conventions and exhibitions to be held in Macao
- Expand the development outcome of the Guangdong-Macao Traditional Chinese Medicine Technology Industrial Park
- Attract well-established foreign lease finance companies to establish bases in Macao
- Launch the "Community Cultural and Creative Production Subsidy Scheme"
- Foster a unique marine industry

Small- and medium-sized enterprises (SMEs)

- Optimise supportive measures and streamline licensing procedures
- Promote integrated development of traditional industries and cultural and creative industries
- Strengthen support for "Made in Macao" brands
- Promote the "Scheme to Assist the Re-branding of Time-honoured Local Shops"

Securing Employment

- Optimise the exit mechanism for non-local employees, and combat illegal employment
- Facilitate amendments to seven prioritised subjects covered by the "Labour Relations Law"
- Optimise staff training, skills accreditation, employment referral and matching

Regional cooperation -Guangdong-Hong Kong-Macao Greater Bay Area

- Participate in development of Hengqin and Nansha sub-zones of the Guangdong Free Trade Zone, join hands with Zhongshan to develop the Guangdong-Macao Cooperation Demonstration Zone, and study the feasibility of collaboration with Jiangmen in the development of the Greater Bay Area
- Deepen cooperation with the Greater Bay Area in livelihood issues
- Explore development of the intercity passenger ticket payment system
- Expedite interconnectivity of border crossing infrastructure

Realise sound social governance

Public Administration

- Municipal Affairs Bureau officially established, and commence operations
- Establish the Islands District Integrated Government Services Centre
- Increase the number of e-public service items to 90
- Commence the second stage of revision of the "Macao Public Servants Statutes and Regulations"
- Consider facilitating exchanges and studies between civil servants in the cities of the Greater Bay Area

Legal system

- Strive to promote the Constitution and the Basic Law of Macao to the public
- Ensure smooth implementation of the Chief Executive election
- Revise the Penal Code, Criminal Procedural Code and Administrative Conditions, and legislate laws and regulations related to protecting secrets of the state and the region

Postal Savings Office

Macao Pension Fund

Social Security Fund

Monetary Authority of Macao

GENERAL INTEGRATED BUDGET OF PUBLIC EXPENDITURE FOR 2019

116,559,658,000.00 Contribution to Social Security System

Proposed budget for 2019 REVENUE ITEMS

	Direct tax	8,312,918,900.00	Other recurring revenue	47,959,800.00	
	Indirect tax	5,476,292,900.00	CAPITAL REVENUE	5,825,530,000.00	
	Fees, fine and other monetary penalties	1,923,065,200.00	Sale of facilities and equipment	2,217,719,900.00	
	Asset revenue	711,096,800.00	Financial assets	581,153,000.00	
	Franchise and concession revenue	98,566,365,000.00	Sale of stocks and other equities	2,000.00	
	Financial revenue	416,321,900.00	Other capital revenue	3,026,655,100.00	
	Sale of items and labour	836,016,600.00			
Į	Transfer	195,291,300.00	General integrated budget of revenue	122,385,188,000.00	
ı	EXPENSES ITEMS Propos	ed budget for 2019	EXPENSES ITEMS Propos	ed budget for 2019	
ı	Macao SAR Government	24,080,800.00	Macao Customs Service	1,007,285,200.00	
	Office of the Chief Executive	346,302,400.00		1,007,200,200.00	
	Executive Council	34,432,700.00	Macao Economic and Trade Office to the World Trade Organization	13,295,100.00	
	Office of the Secretary for Administration and Justice	46,816,100.00	Macao Economic and Cultural Office in Taiwan	18,001,700.00	
	Office of the Secretary for Economy and Finance	56,247,500.00	Investments and Development Expenses of the	, ,	
	Office of the Secretary for Security	40,886,700.00	Administration	16,634,939,900.00	
١	Office of the Secretary for Social Affairs and Culture	85,975,400.00	Pension and retirement compensation	10,880,300.00	
	Office of the Secretary for Transport and Public Works	28,796,300.00	General expenses	23,906,462,900.00	
	Judiciary Police	1,089,940,300.00	Designated appropriations, shared allocations and transfer	, , ,	
	Finance Services Bureau	563,762,500.00	budget	5,370,865,300.00	
	Macao Economic Services Bureau	250,322,800.00	Health Bureau	8,395,150,400.00	
	Identification Bureau	342,358,700.00	Social Welfare Bureau	3,882,103,500.00	
	Statistics and Census Service	203,887,300.00	Government Printing Bureau	135,220,300.00	
	Cartography and Cadastre Bureau	92,775,000.00	Housing Bureau	507,080,300.00	
	Gaming Inspection and Coordination Bureau	303,674,200.00	Macao Trade and Investment Promotion Institute	785,941,200.00	
	Macao Government Tourism Office	343,616,800.00	Civil Aviation Authority	98,098,400.00	
	Labour Affairs Bureau	515,519,800.00	Macao Polytechnic Institute	913,598,500.00	
	Lands, Public Works and Transport Bureau	504,875,400.00	University of Macau	2,737,881,500.00	
	Public Administration and Civil Service Bureau	562,211,700.00	Coffer of Legal Affairs	235,828,500.00	
	Government Information Bureau	169,669,000.00	Consumer Council	50,928,000.00	
	Meteorological and Geophysical Bureau	173,133,600.00	Institute for Tourism Studies	449,205,900.00	
	Tertiary Education Services Office	121,556,000.00	Public Security Police Force Welfare Association	55,119,400.00	
	Judicial Council	618,100.00	Fire Services Welfare Association	9,397,000.00	
	Legal Affairs Bureau Unitary Police Service	291,942,000.00 56,310,700.00	Commission of Audit Office of the Public Prosecutor General	174,302,800.00 459,859,200.00	
	Transport Bureau	1,849,193,900.00	Office of the President of the Court of Final Appeal	652,806,300.00	
	Environmental Protection Bureau	893,182,300.00	Commission Against Corruption	390,624,500.00	
Ы	Talents Development Committee	16,485,600.00	Legislative Assembly	194,366,500.00	
	Medical Incident Assessment Committee	11,604,200.00	Customs Welfare Association	3,706,600.00	
	Medical Dispute Arbitration Centre	3,208,100.00	Marine and Water Bureau Welfare Association	2,452,500.00	
	Policy Research and Regional Development Bureau	81,961,800.00	Judiciary Police Welfare Association	7,109,300.00	
	Infrastructure Development Office	69,569,400.00	Municipal Affairs Bureau	2,892,281,700.00	
┫	The Supporting Office to the Permanent Secretariat to	, ,	Industrial and Commercial Development Fund	2,348,869,400.00	
	the Forum for Economic and Trade Cooperation between	133,405,900.00	Fund for Home Ownership Scheme Housing Loans	2,178,300.00	
Я	China and Portuguese-speaking Countries		Student Welfare Fund	408,275,700.00	
	Office for Development of the Energy Sector	40,830,500.00	Sports Fund	930,728,500.00	
7	Financial Intelligence Office	40,490,700.00	Culture Fund	546,964,600.00	
	Office for Personal Data Protection	56,581,600.00	Tourism Fund	869,586,400.00	
	Transportation Infrastructure Office	971,896,200.00	Macao Public Administration Welfare Fund	51,149,500.00	
	Protocol, Public Relations and External Affairs Office	176,534,800.00	Correctional Service Fund	6,457,400.00	
	Cultural Affairs Bureau	1,023,656,100.00	Science and Technology Development Fund	413,624,500.00	
	Sports Bureau	232,096,400.00	Education Development Fund	815,316,200.00	
	Macao Economic and Trade Office in Lisbon	13,713,100.00	Fisheries Development and Support Fund Property Maintenance Fund	12,022,000.00	
	Public Security Forces Affairs Bureau Education and Youth Affairs Bureau	5,606,735,000.00 7,057,031,900.00	Giant Panda Foundation	49,097,200.00 6,389,200.00	
	Marine and Water Bureau	1,058,207,900.00	Environmental Protection and Energy Conservation Fund	24,563,400.00	
	Macao Economic and Trade Office to the European		Cultural Industry Fund	256,559,000.00	
	Union in Brussels	5,015,200.00	Labour Creditor's Rights Protection Fund	27,060,000.00	
	Correctional Service Bureau	696,333,100.00	Tertiary Education Foundation	258,882,400.00	
	Office of the Macao SAR in Beijing	33,991,000.00	General integrated budget of public expenditure	103,343,952,900.00	
General integrated budget balance					
Central budget balance 18,061,421,800,00 General integrated budget balance					
	Ť		General integrated budget of public expenditure and	19,041,235,100.00	
	Autonomous institution executive budget balance	979,813,300.00	budget balance	122,385,188,000.00	

SUMMARISED BUDGET AND INVESTMENT BUDGET OF SPECIAL ORGANISATIONS FOR 2019

REVENUE ITEMS Pro	oosed budget for 2019	REVENUE ITEMS P	Proposed budget for 2019				
RECURRING REVENUE	18,697,751,200.00	Sale of items and labour services	551,960,800.00				
Fees, fine and other monetary penalties	666,598,100.00	Transfer	5,377,877,300.00				
Asset revenue	86,344,000.00	Contributions to Social Security System	1,837,870,200.00				
Franchise and concession revenue	3,133,204,000.00	Other recurring revenue	13,261,000.00				
Financial revenue	7,030,635,800.00	Summarised budget revenue of special organis	ations 18,697,751,200.00				
EVDENCES ITEMS D	EVIDENCE OFFICE D II 1 4 6 A040 EVIDENCE OFFICE D II 1 4 6 A040						
EXPENSES ITEMS Proposed budget for 2019 EXPENSES ITEMS Proposed budget for 2019							
Macao Post and Telecommunications Bureau	630,372,000.00	Macao Foundation	2,990,641,400.00				
Postal Savings Office	58,956,900.00	Deposit Protection Fund	3,230,100.00				
Macao Pension Fund	2,684,296,000.00	Summarised budget expenditure of special organis	ations 14,831,223,100.00				
Monetary Authority of Macao	3,320,511,900.00	Net operational profit/loss of special organis	ations 3,866,528,100.00				
Social Security Fund	5,134,061,800.00	Summarised budget expenditure and net opera	tional 18,697,751,200.00				
Automobile and Maritime Security Fund	9,153,000.00	profit/loss of special organis	nisations 10,097,751,200.00				
Investment budget of special organisations							
Macao Post and Telecommunications Bureau	146,662,000.00	Automobile and Maritime Security Fund	-				

1,159,000.00

125,988,400.00

45,150,000.00

Macao Foundation

Deposit Protection Fund

Summarised investment budget expenditure of special

organisations

57,000,000.00

375,959,400.00

Local GDP growth in real terms, unemployment rate, inflation rate and median monthly income (2002-2018)

Major Policies on Various Areas

Administration and Justice

The administration and justice system will continue to diligently implement the basic principle of "One country, two systems", uphold the authority of the Constitution and the Basic Law of Macao, support the Government's development positioning regarding the establishment of "One Centre, One Platform", actively implement the Government's five-year development plan, seize the development opportunities arising in the Guangdong-Hong Kong-Macao Greater Bay Area, deepen public administration reform, promote establishment of the legal system, and improve municipal services, to lay a solid foundation for building a better Macao.

Public Administration

- Continue providing assistance to public departments and consultative bodies regarding reform of the administrative structure;
- Support the Government with constructing a smart city, commence formulating a smart governance development plan, perfect laws and regulations, improve the e-governance management system and infrastructure, facilitate openness of government data, and gradually introduce "single-window" services;
- Gradually improve the civil service system, enhance civil servants' professional knowledge, awareness of rule by law, knowledge of national affairs, and emergency response capabilities; as well as strengthen their policy implementation capacity;



- Review the accountability system for department heads and supervisors, and develop a proposal for consultation;
- Fully support the work of the Electoral Affairs Committee for Chief Executive Election, to ensure smooth progress
 with the Fifth Chief Executive Election in a fair, impartial, open and corruption-free manner; and
- Pass on our tradition of patriotism and loyalty to Macao by helping young people to understand and be concerned
 about recent national development, to foster a sense of recognition and belonging to the motherland.

Legal Affairs

- Optimise the centralised coordinated legislative mechanism, strengthen execution procedures and technical support, improve the process for formulating legislative planning, and enhance overall efficiency of legislation;
- Promote legislation for a mediation system for civil and commercial cases, optimise fundamental laws, including
 the Civil Procedural Code, the Penal Code and the Administrative Procedure Code, and follow up on legislation for
 rectifying and adapting laws;
- Converge the power of the community to extensively promote the constitutional laws and civil laws; and
- Strengthen judicial cooperation with Portuguese-speaking countries and countries along the "Belt and Road", and
 continue strengthening legal services and judicial cooperation between Guangdong, Hong Kong and Macao, to
 create a predictable rule-by-law environment for Macao's integration into the development of the nation and the
 Guangdong-Hong Kong-Macao Greater Bay Area.

Municipal Services

- Establish the Municipal Affairs Bureau, and strengthen the role of the Municipal Affairs Consultative Committee
 for collecting opinions; facilitate interactions between the bureau and the community, and improve the quality of
 municipal services through inter-departmental collaboration;
- Expand the scope of municipal services, continue perfecting municipal facilities, realise the environmental protection
 goals of the MSAR's Five-year Development Plan, foster ecological development in the Greater Bay Area, and
 advocate a neighbourhood mutual-aid spirit to create a harmonious community;
- Strengthen the food safety supervision mechanism, formulate food safety standards and guidelines, promote food safety
 education, and foster regional cooperation, to ensure food safety and healthy consumption by all possible means; and
- Adopt a series of measures, including improvement of drainage networks and construction of a storm water pumping
 station, to enhance flood prevention and control capability. Together with the Government's overall disaster prevention
 and mitigation planning, effective implementation of the disaster response mechanism and guidelines, including
 pre-disaster alerts and post-disaster recovery, will be ensured.

Economy and Finance

Leverage unique advantages for a new era of development

We will continue working with businesses and the public, to actively integrate into national development, and seize opportunities for development of the "Belt and Road" initiative and the Guangdong-Hong Kong-Macao Greater Bay Area metropolis. We have the courage to face any possible changes in the economic environment, and are well equipped for these through maintaining stability and creativity, strengthening Macao's economic resilience, and fostering quality development. In responding to changes in the economic situation, we will continue making progress while ensuring stability.

Precisely and pragmatically engage in regional cooperation

- Strengthen "Services on the Doorstep" in the Greater Bay Area, to facilitate convenient businesses operations and provide an innovative statistical mechanism for the market;
- Leverage "specific connections" from the "+Macao" perspective to facilitate openness of the mainland China market and external collaboration; and
- Strengthen Macao's function as a trade and economic cooperation services platform between China and Portuguese-speaking countries, promote organic integration with the "Belt and Road" initiative, and establish a monetary services platform between China and Portuguese-speaking countries.

Create a modern industrial system with international competitiveness

- Facilitate rapid growth of nascent industries, including the convention and exhibition industry adopting the "conventions as the priority" approach, traditional Chinese medicine industry and specialised financial services industry:
- Optimise legal systems and strengthen regulations, to foster healthy, orderly growth of the gaming industry;
- Encourage research and development, support SMEs in enhancing competitiveness, promote a community economy, and attract quality investments; and
- Optimise vocational training, support local residents with enhancing their capabilities, and precisely introduce talented individuals.

Protect labour rights and strengthen livelihood security

- Improve management of non-resident employees, strengthen occupational health and safety supervision, and protect labour rights;
- Strengthen occupational health and safety education and monitoring;
- Monitor changes in consumer prices and widen sourcing channels to safeguard consumers' rights and interests; and
- Pay attention to economic development trends and changes in the inflation rate.

Provide training opportunities to enhance capabilities of young people

- Optimise services that support employment and entrepreneurship;
- Support young people with engaging in exchanges, internship, employment and business development in the Greater Bay Area: and
- Foster innovative exchanges and cooperation between young entrepreneurs from Macao, elsewhere in the Greater Bay Area, and Portuguese-speaking countries.

Optimise finance management to maintain financial stability

- Optimise public finance management by implementing frugality and pragmatic measures; and
- Strengthen "risk-based" regulation, and perfect the establishment of a legal system, to maintain safety and stability
 of the financial system.

Public Security

Through participating in the establishment of a system for Macao to safeguard national security, the Macao security authorities will reform the laws, systems and operational mechanisms for civil protection, implement smart policing, gradually enhance capabilities for crime prevention, and safeguard the security of the nation and Macao by means of necessary reforms, innovations, upgrades, consolidations, improvements; as well as provide assistance and guidance to young people and the public for participation in Macao's and regional public safety governance.

Safeguard national security

- Perfect the legal system and establish law enforcement units, to safeguard national security; and
- Promote education and publicity, and continue holding national security exhibitions, to enhance public awareness
 of national security.

Enhance civil protection and security

- Reform the "One plan and three systems" for contingencies, and establish a special unit to strengthen coordination of civil protection work; and
- Establish a joint defence system with input from the community to improve the effectiveness of civil protection.

Implement smart policing

- Implement smart solutions step by step and plan for integration of resources, to realise sharing of police data; and
- Implement data governance, follow up supportive legislation, and establish technical standards.



Flag-bearers of the Police Tactical Unit raise the national flag and the MSAR flag at Golden Lotus Square

Proactive law enforcement

- Enhance awareness of potential risks, proactively assess the situation to optimise precautionary and preventive security measures; and
- Adjust land deployment and strengthen maritime law enforcement, to align with the new regional development.

Continued reform and innovation

- Revise laws and regulations, promote organisational reform, and implement an innovative law enforcement model; and
- Strengthen the police force through technology, optimise public services, and enhance police vocational training.

Attach importance to police administration

- Enhance external and internal supervision, strictly observe police discipline, and always remain alert; and
- Implement the principle of putting police officers first, to advocate caring, encouragement and a healthy police culture.

Innovative police collaboration

- Respond to Guangdong province's initiative for reforming the collaboration model, to jointly build a peaceful Greater Bay Area; and
- Attach importance to cultivating young people, enhance cooperation between police and journalists, and continue
 promoting unity between police and the public.

Improve border-crossing management

- Develop new customs services, establish new subordinate units for facilitating logistics at border checkpoints; and
- Restructure functional departments, to optimise the administration model and enhance the effectiveness of border control.

Strengthen correctional services

- Block loopholes in prison administration, and introduce high-technology surveillance to ensure prison order and safety; and
- With a carrot-and-stick approach, continue improving the ranking system, and attach importance to development
 of correctional officers.

New functions in financial intelligence

- Ensure stability of staffing, and continue with the original functions to maintain Macao's financial security; and
- Prudently restructure, respect professional independence, and promote collaboration to combat money laundering.

Major Policies on Various Areas

Social Affairs and Culture

We will follow the Chief Executive's policy agenda – "Seize opportunities for balanced development", and uphold the philosophy of "putting people first", to adjust on a timely basis the policies related to healthcare, social security and people's livelihoods; and pragmatically promote education, cultural tourism and sports.

Healthcare

- Optimise hospital space and medical equipment, improve medical treatment services, and enhance the overall quality of healthcare services;
- Strengthen regional cooperation, and enhance capabilities for infectious disease prevention and control, and emergency rescues, to protect the lives of residents; and
- Care for the elderly, women and children, increase the number of hospital beds for rehabilitation and palliative care, and expand ophthalmology and stomatology healthcare services for the elderly.



At a recognition ceremony held by the Social Security Fund on 30 July, 78 employers are commended for pioneering the adoption of the Non-Mandatory Central Provident Fund System to enhance retirement benefits for their employees.

Education and Youth

- Increase quotas for tertiary scholarships, steadily develop Macao as a base for tourism education and a cradle for
 cultivating talented individuals who are bilingual in Chinese and Portuguese, and assist tertiary institutions with
 promoting the establishment of state key laboratories and cultivation of talented people;
- Implement comprehensive curriculum reform, enhance Chinese history and information technology education, and establish a museum to foster patriotism; and
- Press ahead with the "Blue Sky Project", and follow up on progress of the sister school partnership programme with Congjiang county, Guizhou province.

Social Work and Social Security

- Enhance support for three categories of disadvantaged families, implement the Legal System for Protection of Rights
 of the Elderly, increase allowances for the elderly, and enhance measures concerning home care for the elderly;
- Continue promoting establishment of the professional accreditation system for social workers, and intensify disaster
 prevention in the community; and
- Vigorously implement the Non-mandatory Central Provident Fund System, and encourage participation by businesses

Tourism, Culture and Sports

- Actively promote joint development of tourism in the Greater Bay Area, improve tourism environment, and develop
 branded maritime tourism;
- Organise international cultural, arts and sports events, such as Art Macao, establish a centre for exchanges between Chinese and Portuguese cultures, and promote Macao as a Creative City of Gastronomy; and
- Leverage departmental synergy for organising a series of ceremonies for celebrating the 70th Anniversary of the
 establishment of the People's Republic of China and the 20th anniversary of the establishment of the Macao SAR.

Transport and Public Works

All policies related to transport and public works are implemented to support development of the Guangdong-Hong Kong-Macao Greater Bay Area, and the strategic development positioning of Macao as a world tourism and leisure centre, thereby improving Macao's urban environment and people's livelihoods.

Urban Planning

- Strive to complete the preliminary draft of Macao's urban development master plan;
- Commence construction of the fourth Macao-Taipa cross-harbour bridge; and
- Establish a government-owned urban renewal corporation.

Public Works

- Commence operation of the LRT Taipa line;
- Expedite construction of sluices and other flood prevention works at the Inner Harbour; and
- Commence phase-one design work for the public housing projects at the New Urban Zone Area A and the site on Avenida Wai Long of Taipa.

Transport

- Complete renewing the contracts of two bus companies;
- Commence the public bidding process for 150 electric taxi licences, and commence operations of 200 special taxis; and

The Macao border crossing area of Hong Kong Zhuhai-Macao Bridge

• Commence preliminary design of the hiking route around Guia Hill.

Housing

- Follow up regarding the draft amendment to the Home-Ownership Scheme Housing Law, and strive to submit the bill to the Legislative Assembly for deliberation;
- Follow up regarding the move-in arrangements of Bairro da Ilha Verde Building, Cheng Tou Building, and Fai
 Ieng Building, and continue with signing real estate transaction notarial certificates with the buyers of the HomeOwnership Scheme housing units; and
- Publish the finalised list of public housing applications from 2017.

Environmental Protection

- Strive to transport the first batch of pre-processed scrap vehicles to mainland China;
- Complete the study of the Environmental Protection Plan of Macao (2010-2020); and
- Commence the Waste Electronic and Electrical Equipment Recycling Scheme.

Commission Against Corruption

In 2019, the Commission Against Corruption (CCAC) will enhance the effectiveness of anticorruption and prevention of duty-related crimes and administrative irregularities, and enhance education on integrity.

Actions against Corruption

- Improve tactics required for law enforcement, upgrade the professional skills of law enforcement staff, and recruit
 talented individuals to join the investigation teams, to overcome heavy workloads and challenges and facilitate
 more effective law enforcement;
- Continue investigating corruption and related fraudulent activities in the public and private sectors, combat crimes
 that damage the public interest, such as fraudulently benefiting from any government subsidies, and abuse of
 administrative power;
- Strengthen the effectiveness of anti-corruption through regional and international law enforcement cooperation, enabling Macao to achieve stable development in a corruption-free environment when participating in the "Belt and Road" initiative and the development of the Greater Bay Area;
- Monitor the entire fifth Chief Executive Election from various perspectives, to ensure a corruption-free, fair and
 just election; and
- Discuss with mainland China anti-corruption authorities the establishment of a new law enforcement cooperation
 model, and maintain exchanges and close cooperation with prosecution and law enforcement bodies around
 the world.

Complaints to the Ombudsman

- Pay attention to issues that are of major public interest, and conduct investigations when necessary; analyse
 in-depth the legality and rationality of related administrative procedures, and provide recommendations for
 improvements;
- Enhance cooperation with public departments through the "Jointly Build a Corruption-free Macao" programme, to foster correct values among civil servants, and to leverage the functions of related mechanisms for preventing duty-related crimes and administrative irregularities;
- Cooperate with the media and the private sector to convey messages to all walks of life about the importance of
 integrity and corruption-free management; and
- Optimise internal management, improve the quality of handling complaints to the ombudsman, and effectively
 respond to the requests and complaints from the public and the community.

Publicity, Education and Community Relations

- Intensify integrity education amongst civil servants, and continue promoting related laws and regulations, to advocate
 governance with integrity in privately-owned businesses; and
- Adopt an innovative publicity strategy to boost public awareness of integrity and law-abidance.

Commission of Audit

In 2019, the Commission of Audit (CA) will uphold the principles of objectivity, fairness, pragmatism and professionalism, keep our mission firmly in mind, and take the responsibility to ensure rational use of public funds, and enhance public administration performance.

Audit and Computer-assisted Audit

 The Commission of Audit will ensure full alignment of auditing work with the requirements of the new Budget Framework Law, strive to deepen and broaden the scope of audit during the new phase of development, implement research and development on the new version of "Auditor Office", and enhance the technical applications of computer-assisted audit.

Performance Audit, Special Audit and Continuous audit

 Ensure proper use of audit resources, fully utilise information technology, and precisely reveal major problems, to elevate audit and supervision to a higher level, as well as to implement projects that enable the Government to prevent potential risks and smoothly implement its policies.

Staff Training

Develop or select appropriate training programmes for CA staff according to the major requirements of auditing
work, and enhance professional knowledge and ability of the auditing team by providing systematic and well-planned
study programmes and practical training.

Internal Management

Review the overall administrative operation, strive to resolve difficulties, and develop innovative ideas, to promote
quality and efficiency of auditing work.

International Exchanges

 Maintain close contacts with the National Audit Office, the International Organization of Supreme Audit Institutions (INTOSAI), the Asian Organization of Supreme Audit Institutions (ASOSAI), and the Supreme Audit Organisation of the Portuguese-speaking Countries Alliance (OISC/CPLP), and participate in events organised by international audit bodies

Audit Culture

 Organise seminars or related workshops, to enhance civil servants' understanding of the Government's auditing work, promote the supervisory functions of CA, and create a social atmosphere that attaches importance to administration performance and cherishing public resources.

Public Opinion

The Commission of Audit has set up a hotline and an email account for the public to comment on the services
provided by the Government, and will follow up on the comments or transfer them to relevant departments, for
service enhancement.